



Press release

Notification share buy-back

Sant'Agata Feltria (Rimini), 23 July 2019 – **Indel B S.p.A.** - a company listed on the Borsa Italiana MTA and parent of a group that operates in the manufacture of cooling systems for mobile and mobile living for the automotive, hospitality and leisure time markets (pleasure boats and recreational vehicles) – under the buyback program of treasury shares announced to the market on May 9, 2019, and launched on May 15, 2019 up to n. 100,000 ordinary shares, announces – according to the provision and for the purpose of Article 5 of Regulation (EU) 596/2014 and Article 2, paragraph 3, of the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 – to have acquired on the Mercato Telematico Azionario (MTA) organized and managed by Borsa Italiana S.p.A., in the period from 17th July to 23th July 2019, total n. 5,300 of treasury shares (corresponding to 0.091% of the total number of ordinary shares), at a weight average price of Euro 22.5899 for a total counter-value of Euro 119,726.40.

On the basis of information provided by Banca IMI, the authorized intermediary in charge of carrying out the buyback transactions described in this present press release, here below is a summary of the daily transactions, in aggregate form:

DATE	NUMBER ORDINARY SHARES PURCHASED	AVERAGE PRICE (EUR)	TOTAL AMOUNT (EUR)
07/17/2019	1,000	22.5000	22,500.00
07/18/2019	1,100	22.6925	24,961.70
07/19/2019	1,000	22.4993	22,499.30
07/22/2019	1,100	22.6998	24,969.80
07/21/2019	1,100	22.5415	24,795.60
TOTAL	5,300	22.5899	119,726.40

Detailed and daily information about the buyback transactions carried out in the above-mentioned period is attached to this press release.

Further to the buyback transactions above, the treasury shares held by the Company amount to n. 27,500.

Related press release: press release of May 9, 2019, press release of May 22, 2019, press release of May 29, 2019 and press release of June 5, 2019, press release of June 18, 2019, press release of June 25, 2019, press release of July 2, 2019, press release of July 9, 2019 and press release of July 16, 2019.

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This press release is available to the public at the Company's registered office, at Borsa Italiana, on the storage mechanism authorised by Consob "**1info**" (www.1info.it) and in the specific sections of the website www.indelbgroup.com.

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Indel B S.p.A. is a company listed on the MTA segment of the Italian stock exchange and is controlled by AMP.FIN S.r.l., in turn held entirely by the Berloni family. Indel B S.p.A. heads an important Group that operates worldwide and has been active for the last 50 years in the mobile cooling sector applicable to the Automotive, Leisure time and Hospitality cooling segments. The Group also operates in mobile climate control, with specific reference to the Automotive market, represented by commercial vehicles, minibuses, ambulances, agricultural and earth-moving machinery, and in the Cooling Appliances sector, which mainly comprises cellars for storing wine and small refrigerators for storing milk. The company has a market cap of approximately Euro 132 million.

Contact details

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Attached

Fill Date	Fill Time	Fill ID	Fill Qty	Fill Price
17/07/2019	10:28:06	9rsTTX5Ht	100	22,5
17/07/2019	11:13:39	9rsTTX6k0	150	22,5
17/07/2019	12:15:54	9rsTTX8OZ	100	22,5
17/07/2019	16:17:32	9rsTTXEFL	100	22,5
17/07/2019	16:31:11	9rsTTXEie	100	22,5
17/07/2019	16:55:55	9rsTTXFir	250	22,5
17/07/2019	17:02:18	9rsTTXG2h	100	22,5
17/07/2019	17:04:00	9rsTTXG7L	100	22,5
18/07/2019	09:43:03	9s3MZKLe5	5	22,4
18/07/2019	13:43:26	9s3MZKS4i	200	22,7
18/07/2019	14:22:57	9s3MZKSfr	143	22,7
18/07/2019	14:22:57	9s3MZKSfs	44	22,7
18/07/2019	14:22:57	9s3MZKSft	23	22,7
18/07/2019	15:00:02	9s3MZKTRD	9	22,7
18/07/2019	16:10:47	9s3MZKVPN	140	22,7
18/07/2019	16:19:34	9s3MZKVfi	100	22,7
18/07/2019	16:57:41	9s3MZKWp4	92	22,7
18/07/2019	16:57:41	9s3MZKWp5	3	22,7
18/07/2019	17:06:55	9s3MZKX8O	100	22,7
18/07/2019	17:06:57	9s3MZKX8h	150	22,7
18/07/2019	17:06:58	9s3MZKX8i	68	22,6
18/07/2019	17:07:02	9s3MZKX8q	23	22,7
19/07/2019	10:19:27	9sEFf7eVy	100	22,7
19/07/2019	10:41:24	9sEFf7f3S	120	22,7
19/07/2019	13:05:55	9sEFf7k3t	120	22,4
19/07/2019	15:10:17	9sEFf7mpp	99	22,4
19/07/2019	15:10:17	9sEFf7mpq	21	22,4
19/07/2019	16:17:24	9sEFf7okV	150	22,4
19/07/2019	16:53:09	9sEFf7q0R	44	22,4
19/07/2019	16:53:09	9sEFf7q0S	86	22,4
19/07/2019	16:53:17	9sEFf7q0h	13	22,4
19/07/2019	16:59:14	9sEFf7qGf	136	22,4
19/07/2019	17:01:43	9sEFf7qMi	1	22,7
19/07/2019	17:01:49	9sEFf7qMk	110	22,7
22/07/2019	17:06:39	9skuwVdYv	100	22,7
22/07/2019	17:06:37	9skuwVdYp	200	22,7
22/07/2019	17:06:31	9skuwVdYA	198	22,7
22/07/2019	17:06:31	9skuwVdY9	2	22,6

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Share capital Euro 5,842,000 fully paid-in - Economic and Administrative Index (REA) RN - 312757 - Companies House - VAT no./tax code 02037650419 – Code of International Standard Organization IT02037650419

22/07/2019	14:44:20	9skuwVa9y	69	22,7
22/07/2019	14:41:41	9skuwVa6h	31	22,7
22/07/2019	14:02:20	9skuwVZPJ	200	22,7
22/07/2019	11:38:48	9skuwVXNQ	150	22,7
22/07/2019	10:15:53	9skuwVVIh	119	22,7
22/07/2019	10:15:53	9skuwVVlg	31	22,7
23/07/2019	17:01:16	9svo2lxhn	8	22,6
23/07/2019	17:01:11	9svo2lxhe	194	22,4
23/07/2019	17:01:11	9svo2lxhd	100	22,6
23/07/2019	17:00:58	9svo2lxh1	150	22,6
23/07/2019	16:49:36	9svo2lxJf	140	22,7
23/07/2019	14:58:15	9svo2luAc	2	22,4
23/07/2019	14:58:15	9svo2luAd	98	22,4
23/07/2019	14:19:47	9svo2ltTp	80	22,6
23/07/2019	10:57:28	9svo2lpa1	98	22,4
23/07/2019	10:50:44	9svo2lpQl	120	22,6
23/07/2019	10:06:11	9svo2loDi	110	22,6
Total			5.300	